

TRUST
MUTUAL
FUND

CLEAR ★ CREDIBLE ★ CONSISTENT

TRUST ASSET MANAGEMENT PRIVATE LIMITED

TRUSTMF Short Term Fund

[ICRA]
AAA MFS

An open-ended short-term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 to 3 years. A moderate interest rate risk and relatively low credit risk.

Common Application Form

[Click Here to Download](#)

Invest Online : Website

[Retail Investors](#)

[Corporate Investors](#)

Exchange Platforms:

[BSE STAR MF](#) [NSE NMF II MF](#) [ICEX MF](#)

TRUST Mutual Fund – Unique Proposition

TRUST Asset Management Company (AMC) is a part of TRUST Group, known for its **Thought Leadership** and **Financial Innovation**. TRUST AMC is committed to creating **Differentiated, Innovative** and **Relevant investment solutions**.



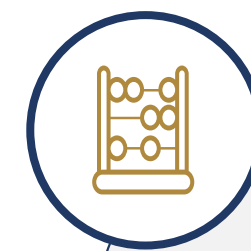
Unique Methodology*

 **LimitedACTIV®**
style of fund
management



Strategic Partnership

Knowledge
partnership
with CRISIL



Customized Indices*

Broad Based Tier
II indices created
by CRISIL



Current Product Offerings


Fixed-income
products

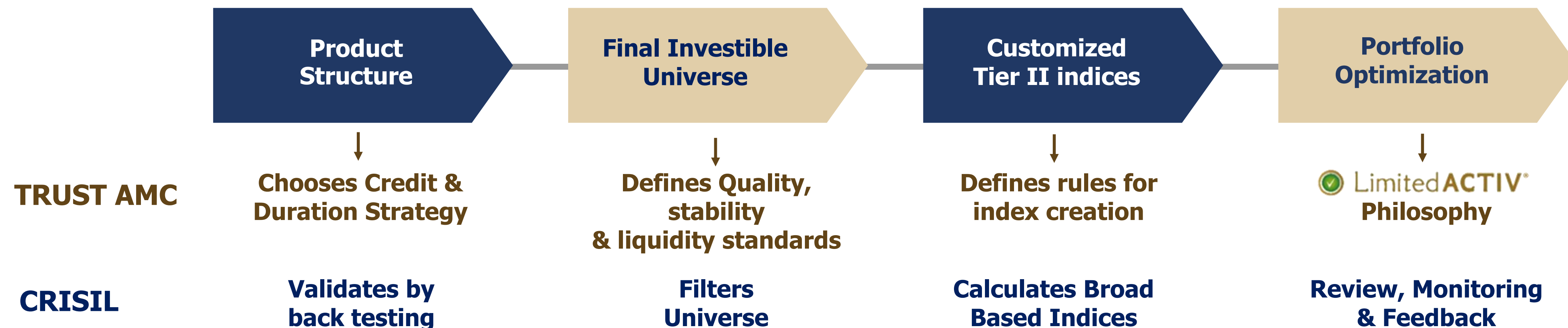
*Select schemes of TRUST Mutual Fund follow this concept.

CRISIL has been engaged for construction & periodic rebalancing of model portfolio & universe, back testing & ongoing investment process validation for select schemes.

LimitedACTIV® Methodology is a structured methodology where the fund manager attempts to invest predominantly in line with the internally created model portfolio and takes exposure based on pre-defined limits.

Structured Investment Process

 **LimitedACTIV®** proprietary fund management style in which the FM invests in line with a model portfolio with predefined variances



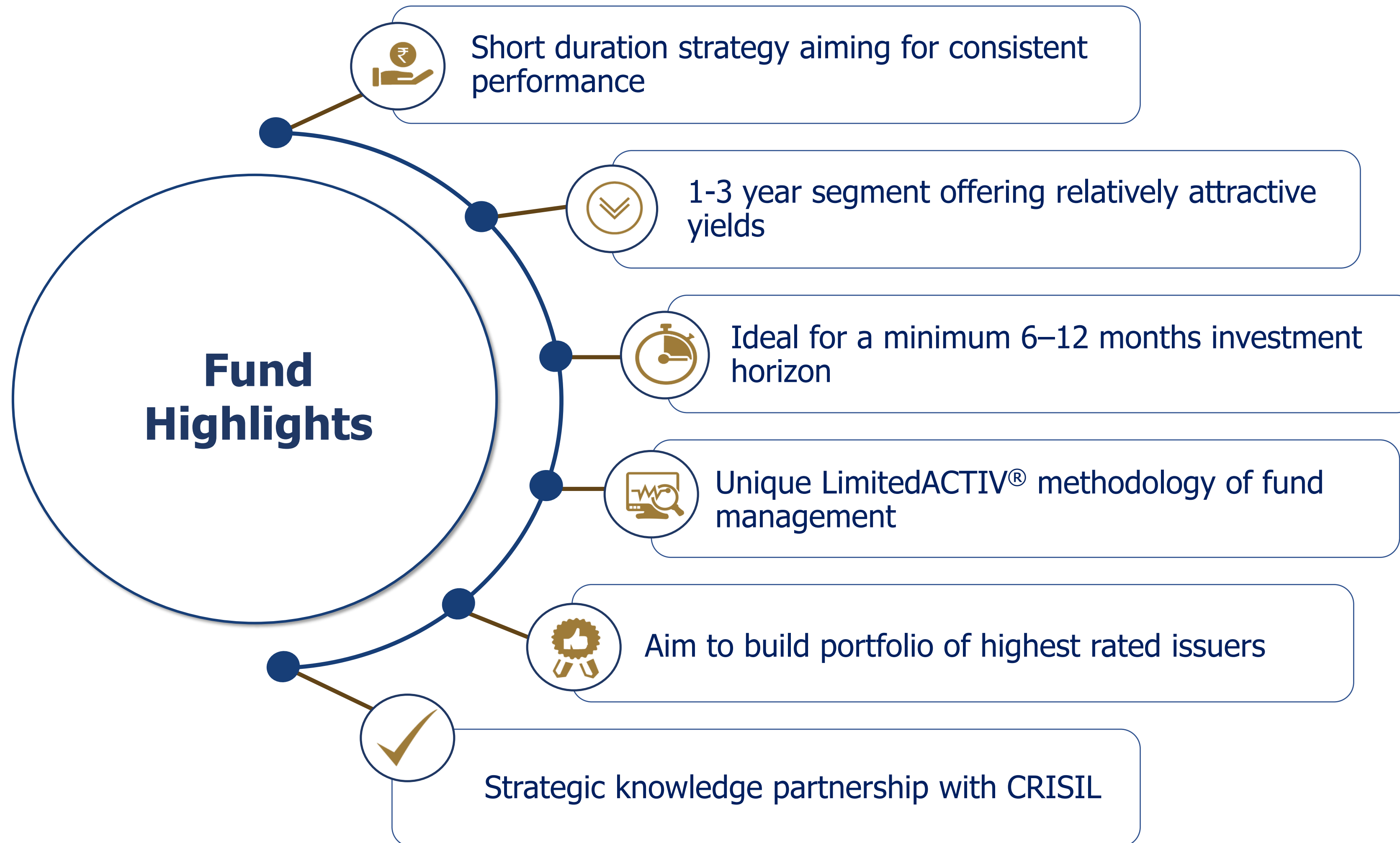
Investible universe experienced **zero defaults** - both in live universe as well as back testing period of 5 years starting Jan 2016

*Select schemes of TRUST Mutual Fund follow this concept.

CRISIL has been engaged for construction & periodic rebalancing of model portfolio & universe, back testing & ongoing investment process validation for select schemes.

LimitedACTIV® Methodology is a structured methodology where the fund manager attempts to invest predominantly in line with the internally created model portfolio and takes exposure based on pre-defined limits.

TRUSTMF Short Term Fund



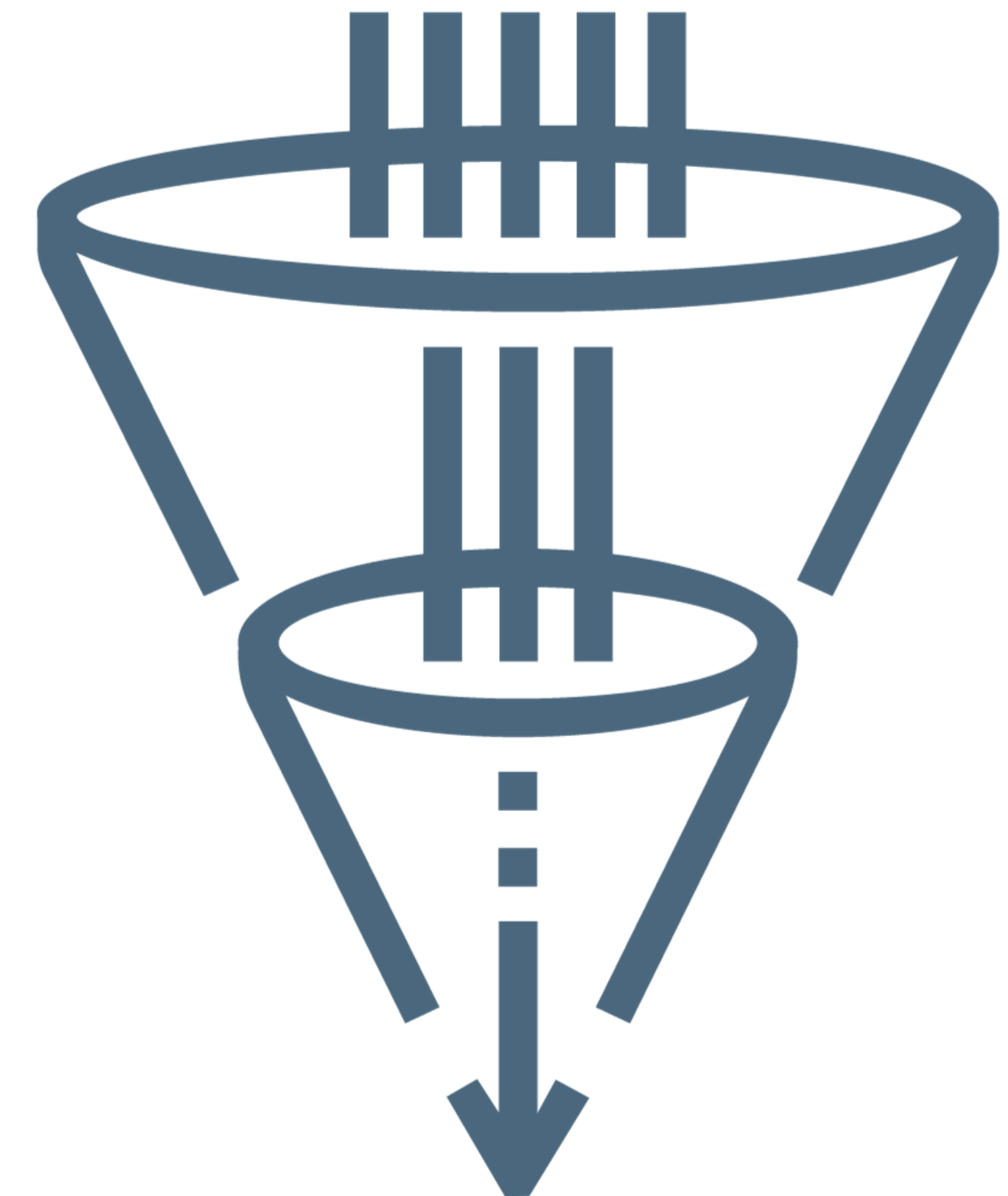
Investible Universe – Illustration

Filtration done by CRISIL based on parameters defined by AMC

AAA and AAA(CE) rated issuers	206
Liquid and semi-liquid Issuers*	162
Issuers with stable outlook	138
Issuers with AAA conservative rating	108
Issuers with no rating change in last 2 years	58

Eligible Issuers for the Universe**– 58

Model Portfolio created on a broad-based criteria that approximately represents 80% of the Eligible Issuer Universe

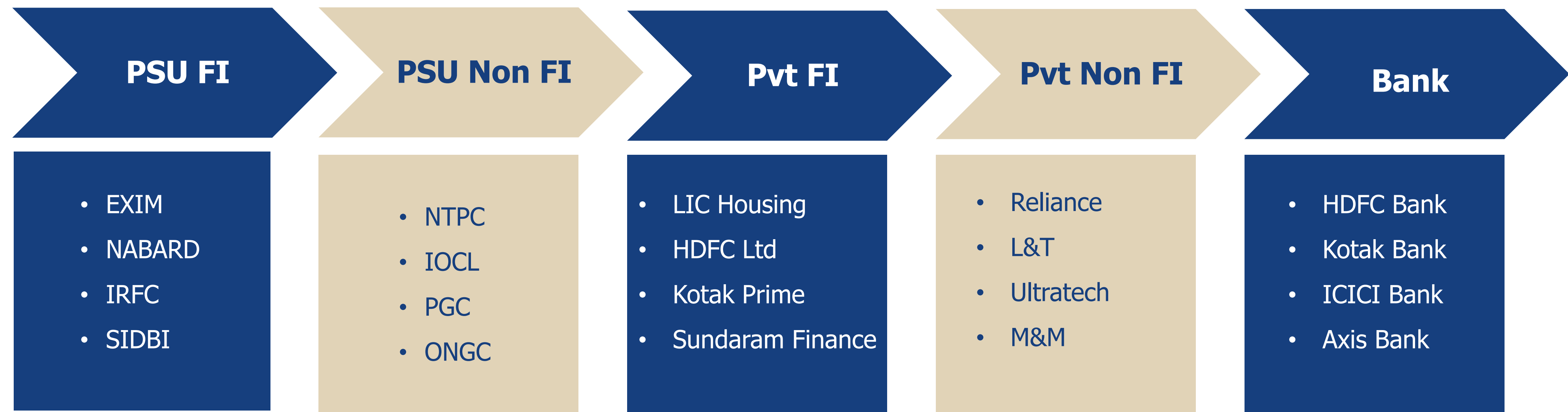


*CRISIL methodology for liquidity classification takes into account issuance/traded volumes and spreads

** Investible universe experienced zero defaults - both in live universe as well as back testing period of 5 years starting Jan 2016

The details mentioned herein are only for illustrative purpose in order to explain the concept of model portfolio. It should not be construed as a resemblance to the portfolio of the scheme and the actual portfolio may vary. The investment approach is dynamic and not definitive. Back tested results have certain inherent limitations and it is provided to explain the trend. Past performance may or may not be sustained in future.

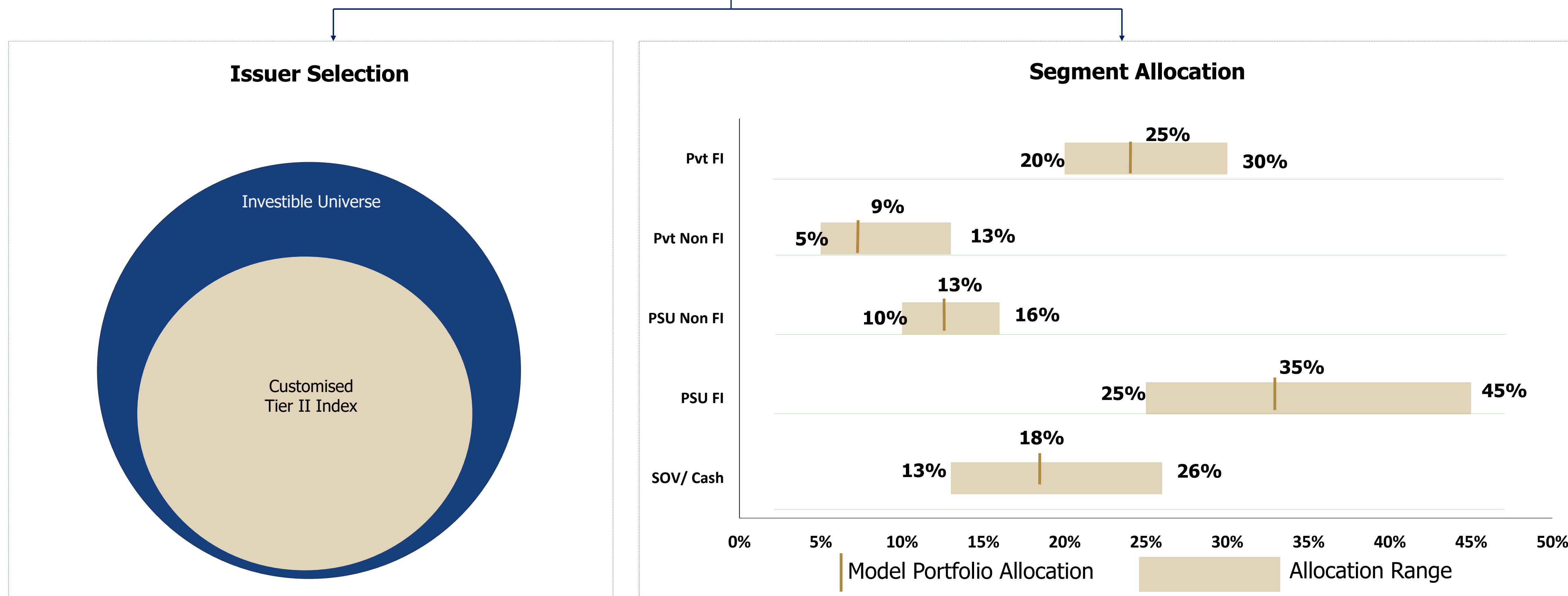
Issuers In The Universe – Few Examples



The stock(s)/issuer(s) mentioned above are for illustrative purposes only and do not constitute any research report /recommendation of the same and the AMC may or may not have any future position in these stock(s)/ issuer(s) in the scheme.

A structured methodology where the fund manager takes exposure based on pre-defined limits

Predefined Limits



Disclaimer: The above mentioned details under "Issuer Selection" and "Segment Allocation" are for illustrative purpose in order to explain the "LimitedACTIV[®]" Methodology. It should not be construed as a resemblance to the portfolio of the scheme and the actual portfolio may vary.

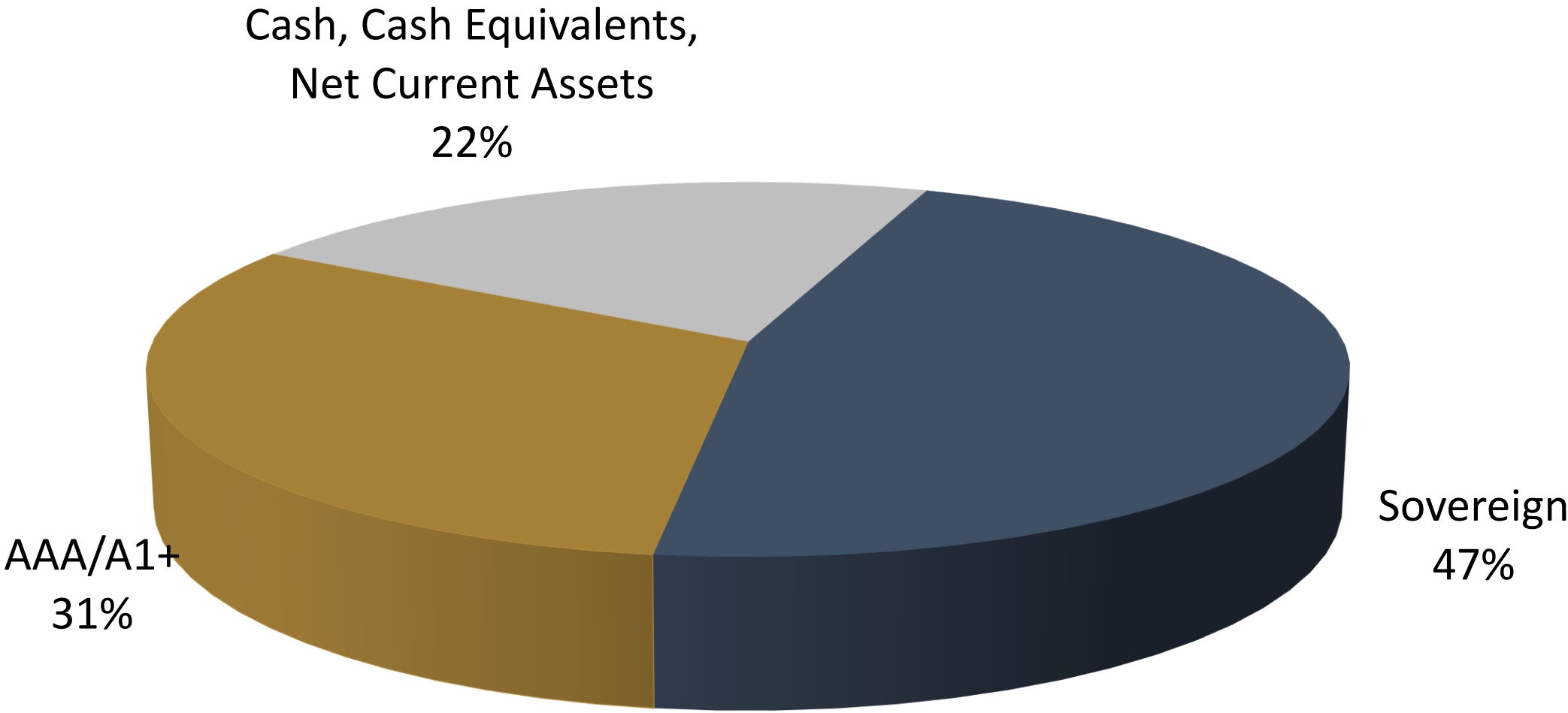
Portfolio

Company/ Issuer	Rating	% to NAV
Government Securities/State Development Loans		46.63
Government Securities	Sovereign	42.87
Tamil Nadu State Development Loan	Sovereign	3.76
Non Convertible Debentures		31.40
Housing Development Finance Corporation	CRISIL AAA	8.49
Larsen & Toubro Limited	CRISIL AAA	7.76
Axis Finance Limited	IND AAA	7.52
India Infradebt Limited	CRISIL AAA	3.90
National Bank for Agriculture and Rural Development	CRISIL AAA	3.73
Cash, Cash Equivalents, Net Current Assets		21.97
Grand Total		100.00

All data points as on May 31, 2023

Portfolio Parameters

RATING PROFILE



Portfolio Parameters	
AUM	Rs 129.71 Cr
YTM (Annualised)	7.09%
Average Maturity	2.59 Yrs
Modified Duration	2.03 Yrs
Macaulay Duration	2.11 Yrs
TER (Direct)	0.23%
TER (Regular)	0.73%

Direct Plan is considered for data representation on this slide.
Past performance may or may not be sustained in the future.
Note : YTM details should not be construed as indicative returns and the securities bought by the Fund may or may not be held till the respective maturities.
All data points as on May 31, 2023

Fund Performance

Period	1 year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Scheme	6.90%	10,690	4.87%	10,902
CRISIL Short Duration Debt A-II Index ¹	6.73%	10,673	4.65%	10,860
CRISIL Select AAA Short Duration Fund Index ²	6.89%	10,689	4.62%	10,855
CRISIL 10 Year Gilt Index ³	10.04%	11,004	3.61%	10,666

¹Tier I Benchmark, ²Tier II Benchmark, ³Additional Benchmark

Disclaimer: Inception date of the scheme is August 06, 2021. Returns furnished are that of Direct Plan – Growth Option and are provided on a simple annualized basis. Apart from TRUSTMF Short Term Fund, Mr. Anand Nevatia is managing the TRUSTMF Banking & PSU Debt Fund, TRUSTMF Corporate Bond Fund, TRUSTMF Money Market Fund, TRUSTMF Liquid Fund & TRUSTMF Overnight Fund,, performance details of eligible schemes have been given on Slide nos. 12, 13, 14 & 15. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future.**

For Scheme Riskometers, Benchmark Riskometers and PRC Matrix, please refer Slide no. 16.

All data points as on May 31, 2023

Fund Manager



Anand Nevatia

PGDBA, CFA (ICFAI)

- 19 years of experience in the financial markets
- With TRUST Group since 2003
- Currently manages all the schemes of TRUST Mutual Fund
- Managed the Fixed Income PMS for Trust Group
- Earlier experience includes fixed income research, investment analysis & portfolio advisory

Performance Of Other Schemes Managed By The Fund Manager:-

Performance of TRUSTMF Banking & PSU Debt Fund as on May 31, 2023

Period	1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Scheme	6.28%	10,628	4.37%	11,045
CRISIL Banking and PSU Debt Index¹	7.03%	10,628	4.69%	11,124
CRISIL Select AAA Roll Down Banking & PSU Debt Index²	6.15%	10,615	4.69%	11,125
CRISIL 10 Year Gilt Index³	10.04%	11,004	3.46%	10,824

¹Tier I Benchmark, ²Tier II Benchmark, ³Additional Benchmark

Disclaimer: Inception date of the scheme is February 1, 2021. The returns are provided on compounded annualized basis Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Returns furnished are that of Direct Plan – Growth Option. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future.**

For Scheme Riskometers, Benchmark Riskometers and PRC Matrix, please refer Slide no. 17 & 18.

Performance Of Other Schemes Managed By The Fund Manager:-

Performance of TRUSTMF Liquid Fund as on May 31, 2023

Period	7 Days		15 Days		30 Days		1 Year		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Scheme	6.71%	10,013	7.31%	10,030	7.21%	10,059	6.32%	10,632	4.82%	11,041
CRISIL Liquid Debt A-I Index¹	6.53%	10,013	6.97%	10,029	7.04%	10,058	6.35%	10,635	4.91%	11,062
CRISIL Select AAA Liquid Fund Index²	6.64%	10,013	7.03%	10,029	7.02%	10,058	6.34%	10,634	4.85%	11,049
CRISIL 1 Year T-Bill Index³	5.90%	10,011	8.70%	10,036	7.39%	10,061	6.26%	10,626	4.45%	10,959

¹Tier I Benchmark, ²Tier II Benchmark, ³Additional Benchmark

Disclaimer: Inception date of the scheme is April 23, 2021. Returns furnished are that of Direct Plan – Growth Option. Returns (%) for less than 1 year are calculated on simple annualized basis and 1 year & above are calculated on compounded annualized basis (CAGR). Period for which scheme's performance has been provided is computed basis last day of the month end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future**

For Scheme Riskometers, Benchmark Riskometers and PRC Matrix, please refer Slide no. 17 & 18.

Performance Of Other Schemes Managed By The Fund Manager:-

Performance of TRUSTMF Overnight Fund as on May 31, 2023

Period	7 Days		15 Days		30 Days		6 Months		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Scheme	6.19%	10,012	6.25%	10,026	6.50%	10,053	5.93%	10,593	5.33%	10,733
CRISIL Liquid Overnight Index¹	6.27%	10,012	6.30%	10,026	6.53%	10,054	6.01%	10,601	5.39%	10,741
CRISIL 1 Year T-Bill Index²	5.90%	10,011	8.70%	10,036	7.39%	10,061	6.26%	10,626	5.13%	10,705

¹-Tier I Benchmark, ²-Additional Benchmark

Disclaimer: Inception date of the scheme is January 19, 2022. Returns furnished are that of Direct Plan Growth Option and are provided on a simple annualized basis. Period for which scheme's performance has been provided is computed basis last day of the month end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future.**

For Scheme Riskometers, Benchmark Riskometers and PRC Matrix, please refer Slide no. 17 & 18.

Performance Of Other Schemes Managed By The Fund Manager:-

Performance of TRUSTMF Money Market Fund as on May 31, 2023

Period	7 Days		15 Days		30 Days		6 Months		Since Inception	
	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)	Returns (%)	Value of 10,000 Invested (INR)
Scheme	6.44%	10,012	6.87%	10,028	6.90%	10,062	7.40%	10,369	6.95%	10,546
CRISIL Money Market B-I Index¹	6.67%	10,013	7.60%	10,031	7.52%	10,068	7.44%	10,371	6.95%	10,547
CRISIL 1 Year T-Bill Index²	5.90%	10,011	8.70%	10,036	7.32%	10,066	7.04%	10,351	6.17%	10,485



¹Tier I Benchmark, ²Additional Benchmark

Disclaimer: Inception date of the scheme is August 17, 2022. Returns furnished are that of Direct Plan – Growth Option. Returns (%) for less than 1 year are calculated on simple annualized basis and 1 year & above are calculated on compounded annualized basis (CAGR). Period for which scheme's performance has been provided is computed basis last day of the month end preceding the date of advertisement. Benchmark returns calculated based on Total Return Index Values. Different plans have a different expense structure. **Past performance may or may not be sustained in future.**



For Scheme Riskometers, Benchmark Riskometers and PRC Matrix, please refer Slide no. 16 & 17.

Scheme Riskometers, Benchmark Riskometers & Potential Risk Class Matrix



TRUSTMF Banking & PSU Debt Fund

Riskometer and Product Suitability Label			Potential Risk Class Matrix (PRC)			
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Regular income over short to medium termInvestment primarily in debt and money market securities issued by Banks, PSU, PFI and Municipal Bonds *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Scheme	Benchmark	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)	A-III		
Investors understand that their principal will be at Low to Moderate Risk			CRISIL Banking & PSU Debt Index			



TRUSTMF Short Term Fund

Riskometer and Product Suitability Label			Potential Risk Class Matrix (PRC)			
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over short termInvestment in debt & money market instruments with portfolio Macaulay Duration between 1 - 3 years *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Scheme	Benchmark	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)	A-II		
			Relatively High (Class III)			
Investors understand that their principal will be at Moderate Risk			CRISIL Short Duration Debt A-II Index			

TRUSTMF Liquid Fund



Riskometer and Product Suitability Label			Potential Risk Class			
PRODUCT LABEL: This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over short termInvestment in debt and money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Scheme	Benchmark	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)	A-I		
			Moderate (Class II)			
			Relatively High (Class III)			
Investors understand that their principal will be at Low to Moderate Risk			CRISIL Liquid Fund AI Index			

TRUSTMF Money Market Fund



Riskometer and Product Suitability Label			Potential Risk Class			
PRODUCT LABEL: This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Income over short termInvestment in money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Scheme	Tier I Benchmark	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)		B-I	
			Moderate (Class II)			
			Relatively High (Class III)			
Investors understand that their principal will be at low to moderate risk			CRISIL Money Market Fund BI Index			

Scheme Riskometers, Benchmark Riskometers & Potential Risk Class Matrix

TRUSTMF Overnight Fund

Riskometer and Product Suitability Label			Potential Risk Class			
PRODUCT LABEL: This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Regular income over short term that may be in line with overnight call rates with low risk and high level of liquidityInvestment in debt and money market instruments with overnight maturity *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Scheme	Benchmark	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)	A-I		
			Moderate (Class II)			
			Relatively High (Class III)			

TRUSTMF Corporate Bond Fund

Riskometer and Product Suitability Label			Potential Risk Class Matrix (PRC)			
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Optimal returns over the medium to long termTo invest predominantly in AA+ and above rated corporate debt instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	Scheme	Benchmark	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)		B-III	

Disclaimer

In the preparation of the contents of this document, the AMC has used information that is publicly available, including information developed in-house. While due care has been taken to prepare this information, the AMC does not warrant the accuracy, reasonableness and/ or completeness of any information. This document represents the views and must not be construed as an investment advice. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on prevailing market conditions. However, they should not be considered as a forecast or promise, and performance or events could differ materially from those expressed or implied in such statements. Investors are requested to make their own investment decisions, based on their own investment objectives, financial positions. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, loss in any way arising from the use of this material in any manner. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time. All figures and other data given in this document are dated and may or may not be relevant at a future date. Prospective investors are therefore advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implications. The model portfolio synthesis and simulations vis-a-vis the comparison are replicated only to explain the concept of the investment approach and in no manner shall be construed portfolio as a resemblance of indicative or intended portfolio. Past performance may or may not be sustained in the future. Please refer to the scheme related documents before investing for details of the scheme including investment objective, asset allocation pattern, investment strategy, risk factors and taxation.

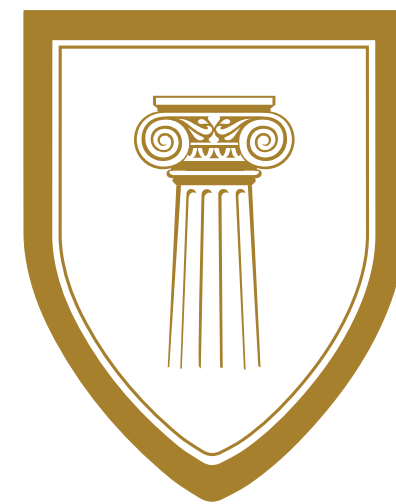
Note for "ICRA AAAmfs": TRUSTMF Short Term Fund is rated as "ICRA AAAmfs". Such rating is considered to have the highest degree of safety regarding timely receipt of payments from the investments that they have made. This range should, however, not be construed as an indication of the performance of the scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold units issued by the scheme.

#Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. For further details, please refer to the scheme information document

For the sections of the report (Report) that have been prepared by CRISIL Research, a division of CRISIL Limited (CRISIL) for its specific client (Client) for the Client's permitted use only. By accessing the Report the user acknowledges and accepts the following: The Report is (i) based on information publicly available or otherwise obtained from sources considered reliable by CRISIL or provided by the Client (ii) not intended to and does not constitute an investment, legal, accounting or tax advice or any solicitation, whatsoever (iii) not an audit, rating or due diligence nor a recommendation of any sort whether to hold, invest in or divest from any securities, instruments or facilities of any kind or otherwise enter into any deal or transaction with the entity to which the Report pertains (iv) not a substitute for the skill, judgment and experience of the user for making any decisions. CRISIL (including its affiliates, third party providers, its directors, officers, shareholders, employees or agents) does not (i) guarantee the accuracy, completeness or adequacy of the Report (ii) undertake independent verification of any information included in the Report (iii) assume obligation to keep the Report under ongoing surveillance following publication in any form. Access or use of this Report does not create a client relationship between CRISIL and the user (iv) accept any liability, express or implied, including any warranties or claims whether direct or indirect incidental, punitive, special or consequential damages, costs, expenses or losses. Opinions, if any, are in good faith, as on the date of issue, and are subject to change without notice. This Report should not be disseminated or reproduced or redistributed to any other person or in any form without a prior written consent of CRISIL. CRISIL will not substantiate this report before any statutory or regulatory authority.

Past performance may or may not be sustained in the future.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



TRUST
MUTUAL
FUND

CLEAR ★ CREDIBLE ★ CONSISTENT



1800 267 7878



info@trustmf.com



www.trustmf.com